

Report to:	AUDIT COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Date of Meeting	14 September 2017

EXTERNAL AUDITOR'S REPORT TO THOSE CHARGED WITH GOVERNANCE (ISA 260) AND STATEMENT OF ACCOUNTS 2016-2017

1.0 Purpose of the report:

- 1.1 To consider KPMG's Governance Report and the audited Statement of Accounts for 2016-2017.

2.0 Recommendation(s):

- 2.1 To consider the External Auditor's Report to those charged with Governance (ISA 260) for 2016–2017.
- 2.2 To approve the audited Statement of Accounts for 2016-2017.

3.0 Reasons for recommendation(s):

- 3.1 To enable the Committee to approve the Statement of Accounts by 30 September 2017 to ensure compliance with the Accounts and Audit Regulations (England) Regulations 2015.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, as the Committee is required to approve the Statement of Accounts.

4.0 Council Priority:

- 4.1 The relevant Council Priorities is "The economy: Maximising growth and opportunity across Blackpool"

5.0 Background Information

- 5.1 The *Accounts and Audit (England) Regulations 2015* require that “the responsible financial officer of a larger relevant body must, no later than 30 June immediately following the end of a year, sign and date the statement of accounts” with the final audited version approved by Members by 30 September.
- 5.2 The draft Statement of Accounts 2016-2017 were signed off by the Council’s statutory finance officer, the Director of Resources, on 31 May 2017.
- 5.3 The audit is now complete and the final Statement of Accounts 2016-2017 is attached at Appendix 5(a). It is anticipated that an unqualified opinion on the 2016-2017 accounts will be issued.
- 5.4 Once the governance report has been considered and the letter of representation signed by the Director of Resources, it is expected that the Auditor will finalise his statements in order that the final audited accounts can be published.

Does the information submitted include any exempt information?

No

List of Appendices:

Appendix 5(a): Statement of Accounts 2016-17

Appendix 5(b): External Auditor’s Report ISA 260 2016-17

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None

9.0 Financial considerations:

9.1 None

10.0 Risk management considerations:

10.1 None

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 None

13.0 Background papers:

13.1 None